

# Summary of Blue Box Storage Insurance Policy

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If you ask us to accept responsibility for insuring your goods under our own insurance policy the insurance conditions set out below will apply. Please note that we cannot accept responsibility for insuring your goods unless you have provided us with a written declaration of values. If you do not provide a written declaration of values then our liability for loss or damage to your effects is limited by our trading conditions, which forms part of our contract with you.

For your information our insurance has been arranged with Delta Lloyd Schadeverzekering NV and a full policy may be inspected at our office upon request.

Please note that this insurance has been arranged solely in the name of our company. As our customer you will have no enforceable rights under our insurance policy.

## **COVER – INSURED PERILS**

Actual physical loss of or damage to our customers' property caused by Fire, Lightning, Aircraft, Explosion, Riot, Malicious Damage, Storm, Flood, Burst Pipes, Impact, Theft (following forcible and/or violent entry or exit).

## **SUM INSURED**

As declared to us on the Licence Agreement.

When goods are placed in storage you are required to specify, in writing, the actual value of your goods. The value declared must reflect the full true total replacement value of your goods.

## **BASIS OF CLAIMS SETTLEMENT**

The settlement of any claim shall be by replacement, repair and/or compensation at Insurer's option. In the event of the total loss or destruction of any item insured under this Insurance, the basis of settlement shall be the cost of replacing the item as new provided that the item is substantially the same as but not better than the original when new.

Where any claim includes loss of or damage to any item(s) of household linen and clothing, Insurers will take into consideration the age, quality, degree of use and consequent market value of any such lost or damaged item(s).

## **UNDER INSURANCE**

If you fail to declare the true total replacement value of your property on the Licence Agreement, we will only be entitled to recover from insurers the same proportion of the loss as the declared value bears to the actual replacement value of your property in the event of a claim.

## **PAIRS & SETS CLAUSE**

Where any insured item consists of items in a pair or set, this insurance will not pay more than the value of any particular part or parts which may be lost or damaged, without reference to any special value which such part or parts may have as part of a pair or set, nor more than a proportionate part of the insured value of the pair or set.

## **FRAUD**

If any claim is made knowing the same to be false or fraudulent as regard to the amount or otherwise, **this insurance shall become void and all claims hereunder shall be forfeited.**

## **TIME LIMITS FOR CLAIM NOTIFICATION**

All claims must be notified to us at the time of discovery of the loss but in no case later than the time of removal of your goods from our storage facility.

## **EXCESS**

In line with the policy conditions, we do not accept responsibility **for the first £ 50.00 of every claim** for loss or damage covered by this insurance.

## **LAW APPLICABLE TO THIS CONTRACT**

The Terms and Conditions of this policy are subject to the Law and Jurisdiction of England.

## **EXCLUSIONS**

No cover is provided for the following:

- a) Money, Coins, Bullion, Deeds, Bonds, Securities and the like, Livestock, Explosives and Flammables
- b) Loss or damage to jewellery, watches, trinkets, precious stones, precious metals, coins, money, deeds, bonds, securities and stamps or collections of similar kind exceeding a total combined value of £500
- c) Furs, fine arts, perfumery mobile phones, tobacco, cigars, cigarettes, beers, wines, spirits & the like exceeding £10,000 combined total
- d) Electronic items exceeding £10,000 in total. Electronic items are defined as all items of consumer and commercial electrical appliances and instruments including but not limited to radios, televisions, computers, computer software, hard drives, chips, microchips, printed circuit boards and their components, modems, monitors, cameras, facsimile machines, photocopiers, VCRs, hi-fi, stereos, CD players and the like. (Heavy electrical items such as switchgear, turbines and generators and the like shall be deemed not to be electronics)
- e) Loss of data records other than cost of blank data carrying materials.
- f) Any consequential loss.
- g) Loss or damage to refrigerated or frozen food and/or drink, plants, house plants, items with inherent defects howsoever caused and/or goods likely to encourage vermin or other pests or to cause infection.
- h) Radioactive contamination, Chemical, Biological, Bio-Chemical & Electromagnetic Weapons Exclusion, loss or damage from pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds
- i) Any act(s) of Terrorism or any person(s) acting from a political motive.